SRI UMAPRAGATHI FIRST GRADE COLLEGE KYATHASANDRA, TUMKUR-572104

Policy for Resource Mobilization

1. Introduction

Sri Umapragati First Grade College is a small institution that primarily depends on student fees and management support for its operations, governed by the College Governing Body. This policy outlines how we collect and manage resources to ensure smooth operations and continuous development.

2. Objectives

- Ensure sufficient funds are secured for the day-to-day operations and future growth of the college.
- Seek funding sources beyond student fees.
- Engage students, alumni, and administration in resource mobilization efforts.

3. Sources of Resource Mobilization

3.1. Student Fees

• Main Source: The college's primary income is generated from student fees, which cover salaries, maintenance, and general operating expenses.

3.2 College Management Contributions

• Management Support: The college management provides additional financial support, particularly for infrastructure improvements, materials, and special programs.

3.3 Staff Contributions

• Voluntary Contributions: Staff members occasionally volunteer to contribute financially toward specific programs or to meet urgent needs, helping ensure the smooth running of the college.

3.4. Alumni Contributions

Alumni (Former Students) Support:

- Alumni can contribute to the college by making financial donations, sponsoring student scholarships, or funding infrastructure improvements.
- The college maintains an active alumni network and regularly engages them for potential support, mentorship, and collaboration on events.
- Alumni donations can also support special programs, workshops, or student activities that enrich the college experience.

4. Resource Utilization and Allocation

- Budget Planning: The College prepares an annual budget, prioritizing essential expenses such as salaries, maintenance, and educational materials.
- Transparency: All financial activities, including donations and contributions, are recorded and audited to ensure accountability and transparency.
- Emergency Fund: A small portion of funds is set aside for emergencies or unexpected expenses.

5. Strategies for Additional Resource Mobilization

- Community Partnerships: Collaborate with local businesses, NGOs, and community organizations for donations or sponsorships to support college activities.
- Fundraising Events: Organize events such as cultural programs, alumni meetings, and fairs to raise additional funds for the college.
- Grants and Scholarships: Apply for government grants and scholarships to support infrastructure, faculty training, and student financial aid.
- Alumni Support: Actively engage alumni through regular communications, events, and alumni association activities to encourage their financial and mentoring support for the college.

6. Monitoring

 Annual Report: The college will prepare an annual report on how resources have been collected and utilized, sharing this information with all stakeholders.

7. Conclusion

Sri Umapragati First Grade College is committed to collecting and managing resources in a transparent, fair, and efficient manner. By involving alumni, the college aims to ensure its financial stability while continuing to provide quality education.

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